



Hellenic American Academy

Academic Achievement, Cultural Awareness and Pride, Spiritual Enrichment

*Affiliated with Holy Trinity Hellenic
Orthodox Church of Chicago*

SOCRATES HELLENIC AMERICAN DAY SCHOOL 2011-2012 FINANCIAL INCENTIVE PROGRAMS

In 2009, in response to the economic downturn, the HAA Executive Committee announced a series of financial “incentive” programs available to our Day School families. These incentive programs are strictly discretionary and are only available through the kind donations of HAA benefactors. As such, incentives are reviewed on an annual basis by the Executive Committee to determine their necessity, extent and availability in any given year. For the 2011-12 academic year, we are pleased to continue that initiative through a new series of incentive programs. Below is a general description of how our Financial Incentive Programs work and then a specific list of each 2011-12 Program and the terms relating to each.

HOW OUR SCHOOL CAN HELP YOU!

The Socrates Day School is committed to making our school as accessible as reasonably possible for all our community members. In these challenging economic times, we are pleased to offer a variety of Financial Incentive Programs for this upcoming year. Families are encouraged to review the available options with our administrators to determine which program is best-suited to their situation. ***Please note that these financial programs are directed to Day School programs only and are limited to one per family unless specifically stated in writing otherwise.***

HOW YOU CAN HELP OUR SCHOOL!

The Financial Incentive Programs are designed to broaden the reach of our school community. The Programs are largely funded through the generous donation of HAA supporters. **Given limited school resources, families who can afford the regular tuition rate are encouraged to help our school by making a charitable donation of some of the money back to the school. In particular, we encourage families to consider making a donation to our Golden Apple Fund, a fund dedicated solely to covering the cost of our teacher salaries to ensure we can continue to have great teachers at our school. Thank you for your support!**

PRIORITY REGISTRATION FOR EXISTING FAMILIES

Several of the Incentive Programs listed below are limited in number. Families in good standing who have at least one student enrolled in the 2010/11 Academic Year will be given a first opportunity to take advantage of these Incentive Programs by completing their registration and selecting a specific Program by April 15, 2011. After April 15, these Programs will be open to the public and distributed on a first come, first serve basis.

PLEASE TURN OVER FOR A COMPLETE LIST OF 2011-12 FINANCIAL INCENTIVES

2011-12: THIS YEAR'S FINANCIAL INCENTIVE PROGRAMS

Families may select *ONE* of the Programs listed below and must designate which Program they intend to elect on their registration form. *Please note, the first two Incentive Programs require enrollment by June 30, 2011 but, as detailed above, priority will be given to existing families registered by April 15, 2011.* These deadlines are required to help our administrators better understand staffing and material needs in the upcoming year.

1. 2011/12 1ST, 4TH OR 6TH GRADE INCENTIVE PROGRAMS

Families with a student who is registered for either 1st, 4th or 6th grade before June 30, 2011 are eligible to receive one \$2,500 scholarship credit toward their tuition in 2011/2012. Limited to 10 scholarships per grade (*one per family*) which will be applied to those who fully complete registration on a first come, first serve basis subject to existing family priority.

2. LARGE FAMILY TUITION & REGULAR FEE CAP

Families who have three or more children registered in the Day School before June 30, 2011 are eligible to receive an \$11,000 cap on all Basic Tuition and Regular Fees charges as defined in the 2011/12 Tuition & Fee Schedule. Please note this applies to Basic Tuition and Regular Fees only. All other charges are expressly excluded. (*For example, extra service charges for before and after care or late fees are excluded. See Tuition & Fee Schedule for additional examples.*)

3. FINANCIAL HARDSHIP SCHOLARSHIPS

Additionally, our school offers various types of financial aid to students based on economic hardship. Please contact the school administrators for additional information.

EXCLUSIONS AND LIMITATIONS

We hope the explanation of our Financial Incentive Programs is clear. If you have any questions, please contact our Accounting Department. These Programs are intended to help more families have access to our Day School. However, please remember our school has been impacted by the economic downturn too. For this reason, no charge or expense should be assumed to be covered by a Financial Incentive Program, unless it is *expressly* stated to be covered. If there is uncertainty in the interpretation of how to apply a particular Incentive Program, please assume the intent is for the charge at issue to remain in place to help cover the day-to-day costs of our school. We greatly appreciate your understanding in this matter and thank you, as always, for your support!

QUESTIONS

If you have questions regarding the Financial Incentive Programs or any other aspect of billing, please do not hesitate to contact our Accounting Department at (847) 317-1063 ext. 204 or by email at accounting@haamail.net. Thank you!